



ASX RELEASE

Colton Project Update

12 June 2020

New Hope Corporation Limited (**ASX: NHC**) (**Company**) is pleased to announce that today the High Court of Australia dismissed (with costs) the applications for special leave to appeal by Wiggins Island Coal Export Terminal Pty Ltd (**WICET**), and by Northern Energy Corporation Limited (in liquidation) (**NEC**) and Colton Coal Pty Ltd (in liquidation) (**Colton Coal**) in relation to the New South Wales Court of Appeal decision.

This leaves in place the determinations of the Supreme Court and Court of Appeal in New South Wales that the Company has not guaranteed the debts of NEC and Colton Coal under the Company's Deed of Cross Guarantee.

(ends)

For more information, please contact:

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This ASX announcement was approved and authorised for release by Janelle Moody, Company Secretary

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